

**The Nyack Library  
Balance Sheet  
As of March 31, 2017**

<b>ASSETS</b>	<b><u>Mar. 31, 17</u></b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	143
General Fund Checking - Sterling National	14,107
Rental Fund Checking - Sterling National	85,132
Money Market- Sterling National	661,140
KeyBank Security Deposit	19,100
<b>Total Checking/Savings</b>	<b><u>780,032</u></b>
<b>Accounts Receivable</b>	
Accounts Receivable	2,395
<b>Total Accounts Receivable</b>	<b><u>2,395</u></b>
<b>Other Current Assets</b>	
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	14,504
<b>Total Other Current Assets</b>	<b><u>46,597</u></b>
<b>Total Current Assets</b>	<b>829,024</b>
<b>Capital Assets</b>	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	1,130,331
<b>Total Capital Assets</b>	<b><u>18,992,344</u></b>
Less Accumulated Depreciation	<u>(6,253,463)</u>
<b>Net Capital Assets</b>	<b><u>12,738,881</u></b>
Other Fixed Assets - BNY Mellon	953,941
<b>TOTAL ASSETS</b>	<b><u><u>14,521,845</u></u></b>

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<b>LIABILITIES &amp; EQUITY</b>	<b><u>Mar. 31, 17</u></b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,323
<b>Total Accounts Payable</b>	<u>2,323</u>
<b>Other Current Liabilities</b>	
Security Deposits	18,629
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	468,831
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	5,437
<b>Total Other Current Liabilities</b>	<u>864,741</u>
<b>Total Current Liabilities</b>	867,064
<b>Long Term Liabilities</b>	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
<b>Total Long Term Liabilities</b>	<u>9,977,857</u>
<b>Total Liabilities</b>	10,844,921
<b>Total Equity</b>	<u>3,676,924</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>14,521,845</u></u>