

**The Nyack Library
Balance Sheet
As of June 30, 2018**

ASSETS	<u>Jun 30, 18</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	48
TD Bank Operating Fund	446,655
TD Bank Rental Fund	23,185
KeyBank Deposit Account	87,736
KeyBank Security Deposit	19,100
Total Checking/Savings	<u>577,134</u>
Accounts Receivable	
Accounts Receivable - General	3,897
Accounts Receivable - New NY Bridge Grant	7,476
Total Accounts Receivable	<u>11,373</u>
Other Current Assets	
Pledge Receivables	6,000
Other Prepaid Expenses	16,239
PrePaid Taxes	15,285
Total Other Current Assets	<u>37,524</u>
Total Current Assets	626,031
Other Assets	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	75,000
Debt Service Reserve for Series B Bonds - BONY Mellon	173,886
Present Value of Interest Rate Swap	134,607
Kurz Endowment - Vanguard Federal Money Market Fund	1,818
Kurz Endowment - Vanguard Wellington Fund	29,568
Total Other Assets	<u>589,879</u>
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	<u>(3,487,821)</u>
Net Library Building and Improvements	8,875,368
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	<u>(2,917,201)</u>
Net Library Furniture, Fixtures, and Equipment	652,955
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	<u>(565,780)</u>
Net DePew Property Assets	1,377,635
Stevenson Property Assets	1,165,690
Less: Accumulated Depreciation	<u>(418,439)</u>
Net Stevenson Property Assets	747,251
Net Capital Assets	11,653,209
TOTAL ASSETS	<u><u>12,869,119</u></u>

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Balance Sheet
As of June 30, 2018**

LIABILITIES & EQUITY	Jun 30, 18
Liabilities	
Current Liabilities	
Accounts Payable	105
Tenant Security Deposits	18,629
Employee Vacation Accrual	53,750
Payroll Accrual	39,715
Section 125	3,667
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2007 Series B Taxable Bonds	
Principal Payable within One Year	95,000
Accrued Interest Payable within One Year	6,427
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	244,167
Accrued Interest Payable	16,847
Total Current Liabilities	478,307
Long Term Liabilities	
New York State Pension Liability	69,137
2007 Series B Bonds Principal Payable after One Year	1,145,000
2017 TD Bank Bond Principal Payable after One Year	7,593,008
Total Long Term Liabilities	8,807,145
Total Liabilities	9,285,452
Total Equity	3,583,666
TOTAL LIABILITIES & EQUITY	12,869,119