

**The Nyack Library  
Balance Sheet  
As of July 31, 2019**

<b>ASSETS</b>	<b>Jul 31, 19</b>
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Petty Cash	410
PayPal	108
TD Bank Operating Fund	255,142
TD Bank Rental Fund	56,834
KeyBank Deposit Account	19,882
KeyBank Security Deposit	9,791
<b>Total Checking/Savings</b>	342,167
<b>Restricted Cash</b>	
Building Maintenance Reserve	75,000
Debt Retirement Reserve	100,000
General Reserve	80,122
Kurz Endowment - Vanguard Federal Money Market Fund	4,431
Kurz Endowment - Vanguard Wellington Fund	30,159
<b>Total Restricted Cash</b>	289,712
<b>Accounts Receivable</b>	
Accounts Receivable - General	5,252
<b>Total Accounts Receivable</b>	5,252
<b>Other Current Assets</b>	
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
<b>Total Other Current Assets</b>	50,408
<b>Total Current Assets</b>	687,540
<b>Capital Assets</b>	
<b>Library Building and Improvements</b>	
Less: Accumulated Depreciation	12,363,189
	(3,818,314)
<b>Net Library Building and Improvements</b>	8,544,875
<b>Library Furniture, Fixtures, and Equipment</b>	
Less: Accumulated Depreciation	3,570,156
	(3,154,015)
<b>Net Library Furniture, Fixtures, and Equipment</b>	416,141
<b>DePew Property Assets</b>	
Less: Accumulated Depreciation	1,943,415
	(621,121)
<b>Net DePew Property Assets</b>	1,322,294
<b>Net Capital Assets</b>	10,283,310
<b>TOTAL ASSETS</b>	<b>10,970,850</b>

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<b>LIABILITIES &amp; EQUITY</b>	<b>Jul 31, 19</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	23,027
Tenant Security Deposits	9,616
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	3,204
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	239,814
Accrued Interest Payable	16,847
<b>Total Current Liabilities</b>	<b>389,952</b>
<b>Other Liabilities</b>	
Present Value of Interest Rate Swap	248,336
<b>Total Other Liabilities</b>	<b>248,336</b>
<b>Long Term Liabilities</b>	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,332,612
<b>Total Long Term Liabilities</b>	<b>7,432,051</b>
<b>Total Liabilities</b>	<b>8,070,339</b>
<b>Total Equity</b>	<b>2,900,510</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>10,970,850</b>