

**The Nyack Library
Balance Sheet
As of January 31, 2020**

ASSETS	Jan 31, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	222
TD Bank Operating Fund	1,367,071
TD Bank Rental Fund	6,302
KeyBank Deposit Account	78,551
KeyBank Security Deposit	9,841
Total Checking/Savings	1,462,397
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	98,692
Total Restricted Cash	273,692
Accounts Receivable	
Accounts Receivable - General	5,352
Total Accounts Receivable	5,352
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	5,548
Kurz Endowment - Vanguard Wellington Fund	31,393
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,485
Total Other Current Assets	87,349
Total Current Assets	1,828,790
Capital Assets	
Library Building and Improvements	
12,363,189	12,363,189
Less: Accumulated Depreciation	(3,970,138)
Net Library Building and Improvements	8,393,051
Library Furniture, Fixtures, and Equipment	
3,570,156	3,570,156
Less: Accumulated Depreciation	(3,263,314)
Net Library Furniture, Fixtures, and Equipment	306,842
DePew Property Assets	
1,943,415	1,943,415
Less: Accumulated Depreciation	(646,663)
Net DePew Property Assets	1,296,752
	9,996,645
Net Capital Assets	11,825,435
TOTAL ASSETS	11,825,435

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LIABILITIES & EQUITY	Jan 31, 20
Liabilities	
Current Liabilities	
Accounts Payable	3,952
Tenant Security Deposits	9,696
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	5,157
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	243,456
Accrued Interest Payable	16,584
Total Current Liabilities	376,290
Other Liabilities	
Present Value of Interest Rate Swap	398,342
Total Other Liabilities	398,342
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,208,769
Total Long Term Liabilities	7,308,208
Total Liabilities	8,082,840
Total Equity	3,742,593
TOTAL LIABILITIES & EQUITY	11,825,435