

The Nyack Library	February 2017 Performance Report			66.67%			
	FEB 2017	FYE 2017 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 2017	FYE 2017 Budget
Revenue							
Property Taxes*	245,791	1,966,423	1,934,217	66.67%	-	2,949,487	2,949,487
Library Fines and Fees	1,594	17,100	19,458	57.00%	(2,901)	27,000	30,000
Copier/Fax/Internet	1,069	7,612	8,523	58.55%	(1,055)	11,900	13,000
Interest Income	99	924	710	61.59%	(76)	1,250	1,500
Meeting Room Rentals	175	1,941	3,260	55.46%	(392)	3,100	3,500
Parking Lot Income*	833	6,667	6,667	66.67%	-	10,000	10,000
Miscellaneous	86	1,078	753	107.80%	411	1,300	1,000
RCLS Local Aid	-	4,292	4,114	107.30%	292	4,292	4,000
<i>Total Revenue</i>	249,646	2,006,037	1,977,702	66.59%	(3,721)	3,008,329	3,012,487
Expense							
<i>Workforce</i>				<i>WF % budget 65.38%</i>			
Wages	104,735	882,935	871,190	64.27%	15,316	1,373,795	1,373,795
Benefits*	29,478	265,507	235,065	62.89%	10,511	422,145	422,145
<i>Total Workforce Expense</i>	134,213	1,148,441	1,106,255	63.95%	25,827	1,795,940	1,795,940
<i>Administrative</i>							
Advertising/Promotion	600	4,321	6,874	54.01%	1,013	8,000	8,000
Audit	-	8,900	8,700	98.89%	100	8,900	9,000
Banking Fees	93	1,423	1,741	47.44%	577	2,400	3,000
Conference	211	1,919	1,448	42.64%	1,081	4,500	4,500
Contracted Services	1,629	10,435	8,764	61.38%	899	16,000	17,000
Memberships	-	1,125	760	56.25%	208	2,000	2,000
Miscellaneous	468	3,639	2,944	60.65%	361	6,000	6,000
Property & Liability Insurance*	1,975	15,800	14,381	68.70%	-	23,700	23,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	260	2,080	2,533	57.78%	320	3,100	3,600
Training	-	1,337	1,510	53.49%	329	2,500	2,500
Travel	17	489	1,079	24.47%	844	1,800	2,000
<i>Total Administrative Expense</i>	5,253	51,468	50,734	61.20%	5,734	82,400	84,100
<i>Operations</i>							
Computer Systems Maintenance-Anser	-	39,237	39,976	70.07%	-	56,000	56,000
Computer Systems Maintenance-Other	13	3,816	5,309	58.71%	517	6,500	6,500
Copier Expense	-	14,702	17,289	63.92%	-	23,000	23,000
Custodial Supplies	1,281	8,566	6,565	71.39%	(566)	12,000	12,000
Office and Library Supplies	810	9,059	13,146	34.84%	8,275	25,000	26,000
Furniture & Equipment <\$2,500	-	4,129	-	82.58%	(796)	5,000	5,000
Postage	2,252	6,804	6,937	68.04%	(137)	10,000	10,000
Building Repairs and Maintenance	11,726	38,609	32,470	77.22%	(5,274)	50,000	50,000

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<i>Operations Expense, cont.</i>	FEB 2017	FYE 2017 YTD	Prior YTD	% of Budget	Budget Variance	Projected FYE 17	FYE 17 Budget
Landscaping	-	5,367	4,286	67.09%	(33)	8,100	8,000
Snow Removal	-	650	1,150	16.25%	-	2,000	4,000
Telecommunications	649	5,194	5,118	51.94%	1,473	9,500	10,000
Utilities	<u>4,600</u>	<u>43,330</u>	<u>51,568</u>	<u>61.90%</u>	<u>3,339</u>	<u>68,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	21,330	179,465	183,814	63.98%	6,797	275,100	280,500
<i>Library Programming & Materials</i>							
Adult Programming	1,322	6,430	3,734	64.30%	237	10,000	10,000
Children's Programming	401	3,589	5,138	42.22%	2,078	8,500	8,500
Young Adult Programming	<u>31</u>	<u>1,793</u>	<u>494</u>	<u>71.72%</u>	<u>(126)</u>	<u>2,500</u>	<u>2,500</u>
<i>Total Programming</i>	1,754	11,811	9,365	56.24%	2,189	21,000	21,000
Periodicals - Print	168	7,380	7,774	82.00%	-	9,000	9,000
Periodicals - Digital	-	3,264	7,404	81.59%	(597)	4,000	4,000
E-Books	362	3,104	N/A	37.62%	2,397	8,250	8,250
Electronic Databases	<u>4,420</u>	<u>15,034</u>	<u>17,925</u>	<u>60.14%</u>	<u>1,633</u>	<u>25,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	4,949	28,782	33,103	62.23%	3,433	46,250	46,250
<i>Capital Investment</i>							
Audio Visual	3,934	18,382	19,079	45.96%	8,286	40,000	40,000
Adult Books	262	35,865	38,429	46.58%	15,471	77,000	77,000
Children's Books	-	8,803	5,291	50.30%	2,864	17,500	17,500
Young Adult Books	<u>-</u>	<u>2,271</u>	<u>2,802</u>	<u>39.50%</u>	<u>1,562</u>	<u>7,000</u>	<u>5,750</u>
<i>Total Collection Capitalized</i>	4,196	65,322	65,601	46.58%	28,183	141,500	140,250
<i>Total Materials & Programming</i>	10,899	105,915	108,069	51.04%	33,805	208,750	207,500
<i>Other Capital Investment</i>							
Automation	-	4,507	-	45.07%	2,161	10,000	10,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>16,014</u>	<u>0.00%</u>	<u>3,334</u>	<u>5,000</u>	<u>5,000</u>
<i>Total Other Capital Investment</i>	-	4,507	16,014	30.04%	5,494	15,000	15,000
<i>Financial</i>							
Bank Credit Line Interest	-	-	34	0.00%	-	-	-
Bond Trustee Fees	-	-	-	0.00%	-	3,000	3,000
Bond Interest*	35,550	284,400	289,333	66.67%	-	426,600	426,600
Bond Principal*	<u>14,583</u>	<u>116,667</u>	<u>113,333</u>	<u>66.67%</u>	<u>-</u>	<u>175,000</u>	<u>175,000</u>
<i>Total Library Financials</i>	50,133	401,067	402,700	66.34%	-	604,600	604,600
<i>Total Expense</i>	221,827	1,890,862	1,867,586			2,981,790	2,987,640
<i>Net Library Surplus(Deficit)</i>	<u>27,819</u>	<u>115,175</u>	<u>110,116</u>			<u>26,539</u>	<u>24,847</u>

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	FYE 2017	Prior		% of	Budget	Projected	FYE 17
Stevenson House	FEB 2017	YTD	YTD	Budget	Variance	FYE 17	Budget
Revenue							
Rental Income	9,550	86,746	91,668	65.00%	-	133,450	133,450
Expense							
Property and Liability Insurance*	300	2,400	2,301	66.67%	-	3,600	3,600
Real Estate Taxes*	2,000	16,000	16,667	66.67%	-	24,000	24,000
Repairs and Maintenance - Building	1,158	9,959	5,915	110.65%	(3,959)	13,000	9,000
Landscaping	-	440	1,982	22.02%	893	1,500	2,000
Telecommunication	44	347	320	69.45%	(14)	530	500
Utilities	78	4,946	5,092	98.92%	(1,613)	7,000	5,000
Bond Interest*	2,828	22,627	25,943	66.67%	-	33,940	33,940
Bond Principal*	2,833	22,667	23,137	66.67%	-	34,000	34,000
<i>Total Stevenson House Expense</i>	9,241	79,386	81,357	70.86%	(4,692)	117,570	112,040
Net Stevenson House Surplus(Deficit)	309	7,360	10,311			15,880	21,410
DePew House							
Revenue							
Rental Income	8,810	76,610	73,238	65.56%	(1,294)	112,000	116,850
Expense							
Wages and Benefits	325	2,422	1,726	68.84%	(76)	3,519	3,519
Contracted Services	-	2,600	-	N/A	(2,600)	2,600	-
Custodial Supplies	-	685	-	85.65%	(152)	800	800
Property and Liability Ins. *	373	2,984	2,493	66.67%	-	4,475	4,475
Real Estate Taxes*	2,582	20,667	18,248	66.67%	-	31,000	31,000
Repairs and Maintenance - Building	67	4,191	2,436	93.12%	(1,190)	5,800	4,500
Landscaping	-	5,013	6,022	66.84%	(13)	8,850	7,500
Telecommunication	150	958	691	68.46%	(25)	1,640	1,400
Utilities	691	4,395	4,540	54.94%	938	7,500	8,000
Bond Interest*	4,243	33,942	30,196	66.67%	-	50,913	50,913
Bond Principal*	4,250	34,000	33,857	66.67%	-	51,000	51,000
<i>Total DePew House Expense</i>	12,681	111,857	100,209	68.58%	(3,118)	168,097	163,107
Net DePew House Surplus(Deficit)	(3,871)	(35,247)	(26,971)			(56,097)	(46,257)
Financial Performance Summary YTD							
Library	115,175						
Stevenson House	7,360						
DePew House	(35,247)						
Net Surplus(Deficit)	\$ 87,288						
<i>*Prorated Monthly</i>							