

**The Nyack Library
Balance Sheet
As of February 28, 2017**

ASSETS	<u>Feb. 28, 17</u>
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	143
General Fund Checking - Sterling National	28,885
Rental Fund Checking - Sterling National	74,356
Money Market- Sterling National	886,068
KeyBank Security Deposit	<u>19,075</u>
Total Checking/Savings	1,008,937
Accounts Receivable	
Accounts Receivable	<u>4,162</u>
Total Accounts Receivable	4,162
Other Current Assets	
Pledge Receivables	14,290
Other Prepaid Expenses	17,803
PrePaid Taxes	<u>14,504</u>
Total Other Current Assets	<u>46,597</u>
Total Current Assets	1,059,696
Capital Assets	
Library Building and Improvements	12,363,189
Library Furniture, Fixtures, and Equipment	3,525,806
DePew Property Assets	1,973,018
Stevenson Property Assets	<u>1,130,331</u>
Total Capital Assets	18,992,344
Less Accumulated Depreciation	<u>(6,253,463)</u>
Net Capital Assets	12,738,881
Other Fixed Assets - BNY Mellon	<u>953,933</u>
TOTAL ASSETS	<u><u>14,752,510</u></u>

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LIABILITIES & EQUITY	<u>Feb. 28, 17</u>
Liabilities	
Current Liabilities	
Accounts Payable	40,947
Total Accounts Payable	<u>40,947</u>
Other Current Liabilities	
Security Deposits	18,604
Sterling Line of Credit	-
Bonds Payable within One Year	270,000
Accrued Interest on Bonds Payable within One Year	383,589
Bond Premium Amortization within One Year	10,177
Employee Vacation Liability	56,056
Accrued Payroll Liabilities	35,611
Section 125	5,073
Total Other Current Liabilities	<u>779,110</u>
Total Current Liabilities	820,057
Long Term Liabilities	
NYS Retirement System Liability	69,137
Bonds Payable after One Year: 2007 A Bond	8,455,000
Bonds Payable after One Year: 2007 B Bond	1,240,000
Bond Premium	213,720
Total Long Term Liabilities	<u>9,977,857</u>
Total Liabilities	10,797,914
Total Equity	<u>3,954,596</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,752,510</u></u>