

**The Nyack Library
Balance Sheet
As of April 30, 2021**

ASSETS	Apr 30, 21
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	305
TD Bank Operating Fund	1,606,413
TD Bank Rental Fund	13,828
KeyBank Deposit Account	75,726
KeyBank Security Deposit	9,955
Total Checking/Savings	1,706,637
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	135,005
Total Restricted Cash	310,005
Accounts Receivable	
Accounts Receivable - General	1,823
Total Accounts Receivable	1,823
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	8,257
Kurz Endowment - Vanguard Wellington Fund	34,284
Pledge Receivables	3,000
prepaid Expenses	4,356
prepaid Taxes	1,752
Total Other Current Assets	51,649
Total Current Assets	2,070,114
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,348,807)
Net Library Building and Improvements	8,014,382
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,536,607)
Net Library Furniture, Fixtures, and Equipment	33,549
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(710,518)
Net DePew Property Assets	1,232,897
 Net Capital Assets	 9,280,828
 TOTAL ASSETS	 11,350,943

**The Nyack Library
Balance Sheet
As of April 30, 2021**

LIABILITIES & EQUITY	Apr 30, 21
Liabilities	
Current Liabilities	
Accounts Payable	3,422
Tenant Security Deposits	6,595
Employee Vacation Accrual	55,781
Payroll Accrual	58,141
Section 125	3,934
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	251,543
Accrued Interest Payable	15,395
Total Current Liabilities	394,811
Other Liabilities	
Present Value of Interest Rate Swap	408,906
Total Other Liabilities	408,906
Long Term Liabilities	
New York State Pension Liability	135,761
2017 TD Bank Bond Principal Payable after One Year	6,894,371
Total Long Term Liabilities	7,030,132
Total Liabilities	7,833,849
Total Equity	3,517,094
TOTAL LIABILITIES & EQUITY	11,350,943