The Nyack Library
Balance Sheet
As of April 30, 2020

ASSETS	Apr 30, 20
Current Assets	
Checking/Savings	
Petty Cash	410
PayPal	493
TD Bank Operating Fund	1,218,111
TD Bank Rental Fund	2,668
KeyBank Deposit Account	111,158
KeyBank Security Deposit	9,863
Total Checking/Savings	1,342,703
Restricted Cash	
Debt Retirement Reserve	100,000
Building Maintenance Reserve	75,000
General Reserve	107,981
Total Restricted Cash	282,981
Accounts Receivable	
Accounts Receivable - General	4,109
Total Accounts Receivable	4,109
Other Current Assets	
Kurz Endowment - Vanguard Federal Money Market Fund	5,756
Kurz Endowment - Vanguard Wellington Fund	28,890
Pledge Receivables	3,000
prepaid Expenses	31,923
prepaid Taxes	15,403
Total Other Current Assets	84,973
Total Current Assets	1,714,766
Capital Assets	
Library Building and Improvements	12,363,189
Less: Accumulated Depreciation	(4,045,872)
Net Library Building and Improvements	8,317,317
Library Furniture, Fixtures, and Equipment	3,570,156
Less: Accumulated Depreciation	(3,317,964)
Net Library Furniture, Fixtures, and Equipment	252,192
DePew Property Assets	1,943,415
Less: Accumulated Depreciation	(659,434)
Net DePew Property Assets	1,283,981
	9,853,490
Net Capital Assets	
	11,568,257
TOTAL ASSETS	

The Nyack Library
Balance Sheet
As of April 30, 2020

LIABILITIES & EQUITY	Apr 30, 20
Liabilities	
Current Liabilities	
Accounts Payable	15,562
Tenant Security Deposits	9,713
Employee Vacation Accrual	55,781
Payroll Accrual	41,664
Section 125	5,073
Debt Related Current Liabilities	
TD Bank Line of Credit	-
2017 TD Bank Tax-Exempt Bond	
Principal Payable within One Year	245,081
Accrued Interest Payable	15,920
Total Current Liabilities	388,794
Other Liabilities	
Present Value of Interest Rate Swap	688,722
Total Other Liabilites	688,722
Long Term Liabilities	
New York State Pension Liability	99,439
2017 TD Bank Bond Principal Payable after One Year	7,147,011
Total Long Term Liabilities	7,246,450
Total Liabilities	8,323,965
Total Equity	3,244,290
TOTAL LIABILITIES & EQUITY	**11,568,257**