

The Nyack Library	April 2018 Performance Report			83.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 2018
Revenue	APR 2018	YTD	YTD	Budget	Variance	FYE 2018	Budget
Property Taxes*	250,411	2,504,014	2,457,808	83.33%	-	3,004,937	3,004,937
Library Fines and Fees	1,919	20,984	21,640	69.95%	(4,015)	25,000	30,000
Copier/Fax/Internet	1,194	11,162	10,256	85.87%	330	13,000	13,000
Interest Income	817	4,676	1,075	623.44%	4,051	5,500	750
Meeting Room Rentals	150	1,400	2,491	35.00%	(1,933)	1,750	4,000
Parking Lot Income*	833	8,333	8,333	83.33%	-	10,000	10,000
Miscellaneous	136	1,260	1,262	84.01%	10	1,500	1,500
RCLS Local Aid	-	4,294	4,292	107.36%	294	4,294	4,000
<i>Total Revenue</i>	255,460	2,556,124	2,507,157	83.31%	(1,263)	3,065,981	3,068,187
Expense							
<i>Workforce</i>	<i>WF % budget 84.62</i>						
Wages	98,451	1,118,530	1,138,611	78.97%	80,007	1,416,452	1,416,452
Benefits*	29,864	308,587	331,171	68.72%	71,397	449,072	449,072
<i>Total Workforce Expense</i>	128,315	1,427,117	1,469,782	76.50%	151,403	1,865,524	1,865,524
<i>Administrative</i>							
Advertising/Promotion	125	5,528	5,621	69.10%	1,138	8,000	8,000
Audit	-	9,900	8,900	99.00%	-	9,900	10,000
Banking Fees	21	1,655	1,521	66.20%	428	2,500	2,500
Conference	-	2,035	2,604	45.22%	1,715	4,500	4,500
Contracted Services	3,368	56,085	12,682	373.90%	(43,586)	58,000	15,000
Memberships	-	1,667	1,350	83.35%	-	2,000	2,000
Miscellaneous	25	2,612	3,847	52.23%	-	5,000	5,000
Property & Liability Insurance*	2,083	20,833	19,166	83.33%	-	25,000	25,000
RCLS Service Fees	-	-	-	0.00%	-	3,500	3,500
Sewer Tax*	264	2,640	3,000	88.00%	(168)	3,168	3,000
Training	20	1,060	1,337	42.40%	1,023	2,500	2,500
Travel	57	715	739	35.77%	951	1,000	2,000
<i>Total Administrative Expense</i>	5,963	104,730	60,766	126.18%	(38,498)	125,068	83,000
<i>Operations</i>							
Computer Systems Maintenance-Anser	13,283	52,386	52,135	93.55%	3,164	52,386	56,000
Computer Systems Maintenance-Other	238	2,707	4,869	41.65%	2,709	6,500	6,500
Copier Expense	4,094	18,311	19,494	79.61%	2,000	21,000	23,000
Custodial Supplies	231	8,835	9,592	73.62%	1,165	12,000	12,000
Office and Library Supplies	367	12,157	11,151	50.66%	7,842	22,000	24,000
Furniture & Equipment <\$2,500	-	3,272	4,221	65.43%	895	5,000	5,000
Postage	1,635	7,813	6,835	71.03%	1,353	11,000	11,000
Repairs and Maintenance	3,914	58,735	48,469	117.47%	(17,070)	67,000	50,000

The Nyack Library				83.33%			
		FYE 2018	Prior	% of	Budget	Projected	FYE 18
<i>Operations Expense, cont.</i>	APR 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Landscaping	528	6,970	5,367	87.12%	(303)	8,000	8,000
Snow Removal	-	5,325	4,400	133.13%	(1,325)	5,325	4,000
Telecommunications	1,891	8,056	8,250	80.56%	277	9,500	10,000
Utilities	<u>5,083</u>	<u>44,113</u>	<u>51,958</u>	<u>63.02%</u>	<u>14,218</u>	<u>65,000</u>	<u>70,000</u>
<i>Total Operations Expense</i>	31,263	228,679	226,742	81.82%	14,925	284,711	279,500
Library Programming & Materials							
Adult Programming	1,887	8,596	8,907	85.96%	(263)	10,000	10,000
Children's Programming	183	5,176	4,197	64.71%	1,490	8,000	8,000
Young Adult Programming	<u>28</u>	<u>1,624</u>	<u>2,024</u>	<u>81.22%</u>	<u>42</u>	<u>2,000</u>	<u>2,000</u>
<i>Total Programming</i>	2,098	15,397	15,128	76.99%	1,269	20,000	20,000
Periodicals - Print	1,331	7,809	8,553	97.61%	-	8,000	8,000
Periodicals - Digital	-	7,615	3,264	190.37%	(4,281)	7,615	4,000
E-Books	1,513	8,655	3,919	123.64%	(2,822)	9,000	7,000
Electronic Databases	<u>-</u>	<u>16,240</u>	<u>20,312</u>	<u>64.96%</u>	<u>4,593</u>	<u>22,000</u>	<u>25,000</u>
<i>Total Collection Expensed</i>	2,844	40,318	36,048	91.63%	(2,511)	46,615	44,000
Capital Investment							
Audio Visual	1,595	20,818	22,911	54.79%	10,847	38,000	38,000
Adult Books	486	43,397	44,574	57.86%	19,101	75,000	75,000
Children's Books	9	8,716	10,844	47.11%	6,701	18,500	18,500
Young Adult Books	<u>-</u>	<u>5,268</u>	<u>3,124</u>	<u>87.80%</u>	<u>(268)</u>	<u>6,000</u>	<u>6,000</u>
<i>Total Collection Capitalized</i>	2,089	78,199	81,453	56.87%	36,380	137,500	137,500
<i>Total Materials & Programming</i>	7,032	133,914	132,629	66.46%	35,138	204,115	201,500
Other Capital Investment							
Automation	-	-	4,507	0.00%	7,500	9,000	9,000
Furniture and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Capital Investment</i>	-	-	4,507	0.00%	7,500	9,000	9,000
Financial							
Sterling Bank Credit Line Interest	-	1,147	-	114.73%	(147)	1,147	1,000
Series A Bonds							
Trustee Fees	-	2,250	-	75.00%	(750)	2,250	3,000
Interest	-	-	355,500	0.00%	419,056	-	419,056
Principal	-	155,463	145,833	86.37%	24,537	155,463	180,000
TD Bank Bond							
Trustee Fees	539	539	-	0.00%	(2,500)	2,500	-
Interest	16,929	114,752	-	0.00%	(149,048)	149,048	-
Principal	<u>19,394</u>	<u>114,990</u>	<u>-</u>	<u>0.00%</u>	<u>(153,339)</u>	<u>153,339</u>	<u>-</u>
<i>Total Library Financial Expense</i>	36,862	389,141	501,333	64.53%	137,809	463,748	603,056
<i>Total Expense</i>	209,435	2,283,581	2,395,759			2,952,165	3,041,580
<i>Net Library Surplus(Deficit)</i>	<u>46,025</u>	<u>272,542</u>	<u>111,398</u>			<u>113,816</u>	<u>26,607</u>

The Nyack Library	April 2018 Performance Report			83.33%			
	FYE 2018		Prior	% of	Budget	Projected	FYE 18
Stevenson House	APR 2018	YTD	YTD	Budget	Variance	FYE 18	Budget
Revenue							
Rental Income	9,742	119,867	111,630	88.30%	-	135,750	135,750
Expense							
Contracted Services	-	2,000	-		(2,000)	2,000	-
Property and Liability Insurance*	300	3,000	3,000	83.33%	-	3,600	3,600
Real Estate Taxes*	2,042	20,417	20,000	83.33%	-	24,500	24,500
Repairs and Maintenance - Building	526	7,552	11,010	83.91%	(52)	9,000	9,000
Landscaping	-	-	440	0.00%	1,667	500	2,000
Telecommunication	-	519	435	94.29%	(60)	750	550
Utilities	103	4,680	6,001	72.00%	(700)	6,500	6,500
Bond Interest*	2,658	26,583	28,283	83.33%	-	31,900	31,900
Bond Principal*	3,000	30,000	28,333	83.33%	-	36,000	36,000
<i>Total Stevenson House Expense</i>	8,629	94,750	97,503	83.08%	(1,146)	114,750	114,050
Net Stevenson House Surplus(Deficit)	1,113	25,117	14,127			21,000	21,700
DePew House							
Revenue							
Rental Income	8,047	82,258	89,593	70.23%	(15,338)	102,000	117,120
Expense							
Wages and Benefits	431	4,333	3,731	120.35%	(1,333)	5,100	3,600
Contracted Services	-	845	2,600		(845)	845	-
Custodial Supplies	409	1,209	800	151.14%	(409)	1,209	800
Property and Liability Ins. *	373	3,729	3,729	83.33%	-	4,475	4,475
Real Estate Taxes*	2,625	26,250	25,832	83.33%	-	31,500	31,500
Repairs and Maintenance - Building	367	3,899	4,740	86.65%	(150)	4,500	4,500
Landscaping	430	4,847	5,013	48.47%	3,486	8,000	10,000
Telecommunication	150	1,640	1,259	96.45%	(223)	2,000	1,700
Utilities	483	5,123	5,585	73.19%	710	7,000	7,000
Bond Interest*	3,965	39,652	42,428	83.33%	-	47,582	47,582
Bond Principal*	4,500	45,000	42,500	83.33%	-	54,000	54,000
<i>Total DePew House Expense</i>	13,734	136,527	138,217	82.67%	1,236	166,211	165,157
Net DePew House Surplus(Deficit)	(5,687)	(54,269)	(48,624)			(64,211)	(48,037)
Financial Performance Summary YTD							
Library	272,542						
Stevenson House	25,117						
DePew House	(54,269)						
Net Surplus(Deficit)	<u>\$ 243,390</u>						
<i>*Prorated Monthly</i>							